

PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
 COMPARATIVE STATEMENT OF NET ASSETS
 DECEMBER 31, 2012 AND 2011

EXHIBIT A

ASSETS	2012	2011
Unrestricted Assets:		
Cash & Cash Equivalents	\$2,287,844	2,045,616
User Charges Receivable	583,201	550,565
User Charges & Connection Fee - Liens Receivable	15,310	17,462
Interest Receivable on Investments	331	528
	2,886,686	2,614,171
Restricted Assets:		
Customer Deposits:		
Cash	19,994	19,376
Special Reserve Fund:		
Cash & Cash Equivalents	1,110,000	1,110,000
Assets Designated for Future Construction, Reconstruction, Repairs, Maintenance & Replacement:		
Cash & Cash Equivalents	698,638	696,774
Interest Receivable on Investments	384	175
	1,829,016	1,826,325
Land, Property & Leasehold Improvements:		
Land	124,247	124,247
Property	496,986	496,986
Vehicles	311,045	311,045
Leasehold Improvements	4,681,885	3,994,396
Less: Accumulated Depreciation	(2,890,161)	(2,687,513)
	2,724,002	2,239,161
Total Net Land, Property, Equipment & Leasehold Improvements	2,724,002	2,239,161
Total Assets	7,439,704	6,679,657
LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable - Operations	139,559	134,921
Accounts Payable - Fixed Asset Acquisitions		20,775
User Charges Overpayments	7,128	5,542
Compensated Absences Payable	179,467	195,784
	326,154	357,022
Total Current Unrestricted Liabilities	326,154	357,022
Current Restricted Liabilities:		
Customer Deposits	19,994	19,522
Contracts Payable	257,070	
	277,064	
Total Liabilities	603,218	376,544
NET ASSETS		
Investment in Capital Assets Net of Related Debt	2,724,002	2,239,161
Reserve for Special Reserve Fund	1,110,000	1,110,000
Reserve for Repairs, Maintenance & Replacement	699,023	696,949
Unrestricted	2,303,461	2,257,003
	6,836,486	6,303,113
Total Net Assets	\$6,836,486	6,303,113

The accompanying Notes to the Financial Statements are an integral part of this Statement.

PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
Operating Revenues:		
User Charges	\$3,298,107	2,937,371
Interest on Delinquent Accounts	102,718	101,231
Miscellaneous Charges	89,555	44,107
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Total Operating Revenues	3,490,380	3,082,709
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Operating Expenses:		
Cost of Providing Services	1,426,816	1,536,748
Administrative Expenses	337,349	343,054
Rent Payment to Pemberton Township	575,640	575,640
Employee Benefits	421,832	425,694
Depreciation of Property & Equipment	202,647	149,963
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Total Operating Expenses	2,964,284	3,031,099
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Operating Income/(Loss)	526,096	51,610
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Nonoperating Revenues:		
Investment Income	7,277	19,644
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Total Nonoperating Revenue	7,277	19,644
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Net Income/(Loss)	533,373	71,254
Net Assets, January 1,	6,303,113	6,231,859
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Net Assets, December 31,	\$6,836,486	6,303,113
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The accompanying Notes to the Financial Statements are an integral part of this Statement.

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2012 AND 2011**

	2012	2011
Cash Flows From Operating Activities:		
Cash Received From Service Users	\$3,461,470	2,982,381
Cash Paid to Suppliers & Employees	<u>(2,537,021)</u>	<u>(2,989,231)</u>
Net Cash Provided/(Used) by Operating Activities	<u>924,449</u>	<u>(6,850)</u>
Cash Flows From Investing Activities:		
Interest On Investments	7,277	19,644
Escrow Activity	<u>472</u>	<u>(14,676)</u>
Net Cash Provided/(Used) by Investing Activities	<u>7,749</u>	<u>4,968</u>
Cash Flows From Financing Activities:		
Capital Acquisitions	<u>(687,488)</u>	<u>(160,398)</u>
Net Cash Provided/(Used) by Financing Activities	<u>(687,488)</u>	<u>(160,398)</u>
Cash & Cash Equivalents at January 1	<u>3,871,766</u>	<u>4,034,046</u>
Cash & Cash Equivalents at December 31	<u><u>\$4,116,476</u></u>	<u><u>3,871,766</u></u>

Reconciliation on Net Income to Cash Provided/(Used) by Operating Activities

Operating Income/(Loss)	\$526,096	51,610
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided/(Used) Operating Activities:		
Operating Activities:		
Depreciation	202,647	149,963
Working Capital Changes Which Provided/(Used) Cash:		
Accounts Receivable	(28,898)	(101,082)
Accrued Interest	(12)	754
Compensated Absences	(16,317)	13,448
Accounts Payable	(16,137)	(26,676)
Contracts Payable	257,070	(94,867)
Net Cash Provided/(Used) by Operating Activities	<u><u>\$924,449</u></u>	<u><u>(6,850)</u></u>

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