

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2011.

**COMPARATIVE BALANCE SHEET OF NET ASSETS
DECEMBER 31, 2011**

ASSETS	2011	2010
Unrestricted Assets:		
Cash and Cash Equivalents	\$2,045,616	2,197,458
User Charges Receivable	550,565	454,606
User Charges & Connection Fee - Liens Receivable	17,462	11,714
Interest Receivable on Investments	528	1,070
	2,614,171	2,664,848
Restricted Assets:		
Customer Deposits:		
Cash	19,376	34,052
Special Reserve Fund:		
Cash & Cash Equivalents	1,110,000	1,110,000
Assets Designated for Future Construction, Reconstruction, Repairs, Maintenance & Replacement:		
Cash & Cash Equivalents	696,774	692,536
Interest Receivable on Investments	175	387
	1,826,325	1,836,975
Land, Property & Leasehold Improvements:		
Land	124,247	124,247
Property	496,986	496,986
Vehicles	311,045	311,045
Leasehold Improvements	3,994,396	3,833,998
Less: Accumulated Depreciation	(2,687,513)	(2,537,550)
	2,239,161	2,228,726
Net Assets	6,679,657	6,730,549
 LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	155,696	182,372
User Charges Overpayments	5,542	4,917
Compensated Absences Payable	195,784	182,336
	357,022	369,625
Current Restricted Liabilities:		
Customer Deposits	19,522	34,198
Contracts Payable		94,867
	376,544	498,690
 NET ASSETS		
Investment in Capital Assets Net of Related Debt	2,239,161	2,228,726
Reserve for Special Reserve Fund	1,110,000	1,110,000
Reserve for Repairs, Maintenance & Replacement	696,949	692,923
Unrestricted	2,257,003	2,200,210
	6,303,113	6,231,859
Total Net Assets	\$6,303,113	6,231,859

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010**

	2011	2010
Operating Revenues:		
User Charges	\$2,937,371	2,949,680
Other	101,231	101,317
Interest on Delinquent Accounts	44,107	39,011
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Total Operating Revenues	3,082,709	3,090,008
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Operating Expenses:		
Cost of Providing Services	1,536,748	1,555,869
Administrative Expenses	343,054	350,280
Rent Payment to Pemberton Township	575,640	575,640
Employee Benefits	425,694	401,119
Depreciation of Property & Equipment	149,963	193,785
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Total Operating Expenses	3,031,099	3,076,693
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Operating Income/(Loss)	51,610	13,315
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Nonoperating Revenues/(Expenses):		
Investment Income	19,644	22,070
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Total Nonoperating Revenue/(Expenses)	19,644	22,070
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Excess Expenses Over Revenues	71,254	35,385
Net Assets, January 1	6,231,859	6,196,474
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Net Assets, December 31	<u>\$6,303,113</u>	<u>6,231,859</u>

The above summary or synopsis was prepared from the report of audit of the Pemberton Township Municipal Utilities Authority for the year ended December 31, 2011. This report of audit submitted by John J. Maley, Jr., Registered Municipal Accountant and Certified Public Accountant, is on file with the Pemberton Township Municipal Utilities Authority and may be inspected by any interested person.

Sherry L. Scull
CHAIRPERSON