

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2015.

**COMPARATIVE BALANCE SHEET OF NET POSITION
DECEMBER 31, 2015**

ASSETS	2015	2014
Unrestricted Assets:		
Cash and Cash Equivalents	\$2,999,060	2,415,203
User Charges Receivable	475,536	478,560
User Charges & Connection Fee - Liens Receivable	18,882	14,522
Interest Receivable on Investments	583	505
	3,494,061	2,908,790
Total Unrestricted Current Assets		
Restricted Assets:		
Customer Deposits:		
Cash	19,262	26,091
Special Reserve Fund:		
Cash & Cash Equivalents	1,110,000	1,110,000
Assets Designated for Future Construction, Reconstruction, Repairs, Maintenance & Replacement:		
Cash & Cash Equivalents	701,022	699,991
Interest Receivable on Investments	199	109
	1,830,483	1,836,191
Total Restricted Current Assets		
Land, Property & Leasehold Improvements:		
Land	124,247	124,247
Property	496,986	496,986
Vehicles	301,709	297,145
Leasehold Improvements	5,952,128	5,793,262
Less: Accumulated Depreciation	(3,637,815)	(3,383,552)
	3,237,255	3,328,088
Total Net Land, Property, Equipment & Leasehold Improvements		
Total Assets	8,561,799	8,073,069
DEFERRED OUTFLOW OF RESOURCES		
Pension Deferred Outflows	506,012	
Total Deferred Outflow of Resources	506,012	
Total Assets and Deferred Outflow of Resources	\$9,067,811	8,073,069
LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	141,298	137,223
User Charges Overpayments	9,767	9,364
Compensated Absences Payable	91,313	88,411
	242,378	234,998
Total Current Unrestricted Liabilities		
Current Restricted Liabilities:		
Customer Deposits	19,262	26,091
Contracts Payable		150
	19,262	26,241
Total Current Liabilities Payable From Restricted Assets		
Long-Term Liabilities Payable From Unrestricted Assets:		
Net Pension Liability	2,307,303	
	2,307,303	
Total Long-Term Liabilities Payable From Unrestricted Assets		
Total Liabilities	2,568,943	261,239
DEFERRED INFLOW OF RESOURCES		
Pension Deferred Inflows	160,507	
Total Deferred Inflow of Resources	160,507	
NET POSITION		
Net Investment in Capital Assets	3,237,255	3,328,088
Reserve for Special Reserve Fund	1,110,000	1,110,000
Reserve for Repairs, Maintenance & Replacement	701,221	700,101
Unrestricted	1,289,885	2,673,641
	6,338,361	7,811,830
Total Net Position		
Total Liabilities, Deferred Inflow of Resources and Net Position	\$9,067,811	8,073,069

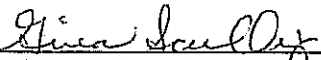
**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

	2015	2014
Operating Revenues:		
User Charges	\$3,274,146	3,303,227
Other	116,148	95,988
Interest on Delinquent Accounts	33,845	24,176
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Total Operating Revenues	3,424,139	3,423,391
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Operating Expenses:		
Cost of Providing Services	1,349,955	1,386,846
Administrative Expenses	353,340	339,249
Rent Payment to Pemberton Township	575,640	575,640
Employee Benefits	723,144	408,509
Depreciation of Property & Equipment	268,792	265,018
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Total Operating Expenses	3,270,871	2,975,262
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Operating Income/(Loss)	153,268	448,129
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Nonoperating Revenues/(Expenses):		
Investment Income	5,197	3,823
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Total Nonoperating Revenue/(Expenses)	5,197	3,823
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Change in Net Position	158,465	451,952
Net Position - Beginning of Year, As Restated	6,179,896	7,359,878
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Net Position, December 31,	\$6,338,361	7,811,830
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RECOMMENDATION

None

The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Pemberton Township Municipal Utilities Authority, component unit of Pemberton Township, Burlington County, for the year ended December 31, 2015. This report was submitted by John J. Maley, Jr., P. O. Box 614, Bordentown, New Jersey 08505 and is on file at the authority's office and may be inspected by any interested person.



Gina Scully, Administrator