

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2012.

**COMPARATIVE BALANCE SHEET OF NET ASSETS
DECEMBER 31, 2012**

ASSETS	2012	2011
Unrestricted Assets:		
Cash and Cash Equivalents	\$2,287,844	2,045,616
User Charges Receivable	583,201	550,565
User Charges & Connection Fee - Liens Receivable	15,310	17,462
Interest Receivable on Investments	331	528
	2,886,686	2,614,171
Total Unrestricted Current Assets		
Restricted Assets:		
Customer Deposits:		
Cash	19,994	19,376
Special Reserve Fund:		
Cash & Cash Equivalents	1,110,000	1,110,000
Assets Designated for Future Construction, Reconstruction, Repairs, Maintenance & Replacement:		
Cash & Cash Equivalents	698,638	696,774
Interest Receivable on Investments	384	175
	1,829,016	1,826,325
Total Restricted Current Assets		
Land, Property & Leasehold Improvements:		
Land	124,247	124,247
Property	496,986	496,986
Vehicles	311,045	311,045
Leasehold Improvements	4,681,885	3,994,396
Less: Accumulated Depreciation	(2,890,161)	(2,687,513)
	2,724,002	2,239,161
Total Net Land, Property, Equipment & Leasehold Improvements		
Net Assets	7,439,704	6,679,657
LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	139,559	155,696
User Charges Overpayments	7,128	5,542
Compensated Absences Payable	179,467	195,784
	326,154	357,022
Total Current Unrestricted Liabilities		
Current Restricted Liabilities:		
Customer Deposits	19,994	19,522
Contracts Payable	257,070	
	277,064	
Total Liabilities	603,218	376,544
NET ASSETS		
Investment in Capital Assets Net of Related Debt	2,724,002	2,239,161
Reserve for Special Reserve Fund	1,110,000	1,110,000
Reserve for Repairs, Maintenance & Replacement	699,023	696,949
Unrestricted	2,303,461	2,257,003
	6,836,486	6,303,113
Total Net Assets	\$6,836,486	6,303,113

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011**

	2012	2011
Operating Revenues:		
User Charges	\$3,298,107	2,937,371
Other	102,718	101,231
Interest on Delinquent Accounts	89,555	44,107
	3,490,380	3,082,709
Operating Expenses:		
Cost of Providing Services	1,426,816	1,536,748
Administrative Expenses	337,349	343,054
Rent Payment to Pemberton Township	575,640	575,640
Employee Benefits	421,832	425,694
Depreciation of Property & Equipment	202,647	149,963
	2,964,284	3,031,099
Operating Income/(Loss)	526,096	51,610
Nonoperating Revenues/(Expenses):		
Investment Income	7,277	19,644
	7,277	19,644
Excess Expenses Over Revenues	533,373	71,254
Net Assets, January 1	6,303,113	6,231,859
Net Assets, December 31	\$6,836,486	6,303,113