

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2013.

**COMPARATIVE BALANCE SHEET OF NET POSITION  
DECEMBER 31, 2013**

ASSETS	2013	2012
Unrestricted Assets:		
Cash and Cash Equivalents	\$2,312,688	2,287,844
User Charges Receivable	483,428	583,201
User Charges & Connection Fee - Liens Receivable	14,162	15,310
Interest Receivable on Investments	252	331
	2,810,530	2,886,686
Restricted Assets:		
Customer Deposits:		
Cash	30,466	19,994
Special Reserve Fund:		
Cash & Cash Equivalents	1,110,000	1,110,000
Assets Designated for Future Construction, Reconstruction, Repairs, Maintenance & Replacement:		
Cash & Cash Equivalents	699,363	698,638
Interest Receivable on Investments	41	384
	1,839,870	1,829,016
Land, Property & Leasehold Improvements:		
Land	124,247	124,247
Property	496,986	496,986
Vehicles	297,145	311,045
Leasehold Improvements	5,379,987	4,681,885
Less: Accumulated Depreciation	(3,118,535)	(2,890,161)
	3,179,830	2,724,002
Net Assets	7,830,230	7,439,704
<b>LIABILITIES</b>		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	136,609	139,559
User Charges Overpayments	9,255	7,128
Compensated Absences Payable	135,260	179,467
	281,124	326,154
Current Restricted Liabilities:		
Customer Deposits	30,466	19,994
Contracts Payable	158,762	257,070
	189,228	277,064
Total Liabilities	470,352	603,218
<b>NET POSITION</b>		
Net Investment in Capital Assets	3,179,830	2,724,002
Reserve for Special Reserve Fund	1,110,000	1,110,000
Reserve for Repairs, Maintenance & Replacement	699,404	699,023
Unrestricted	2,370,644	2,303,461
	7,359,878	6,836,486
Total Net Assets	\$7,359,878	6,836,486

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012**


	2013	2012
Operating Revenues:		
User Charges	\$3,277,490	3,298,107
Other	106,718	102,718
Interest on Delinquent Accounts	78,495	89,555
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Total Operating Revenues	3,462,703	3,490,380
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Operating Expenses:		
Cost of Providing Services	1,375,177	1,426,816
Administrative Expenses	347,412	337,349
Rent Payment to Pemberton Township	575,640	575,640
Employee Benefits	402,865	421,832
Depreciation of Property & Equipment	242,274	202,647
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Total Operating Expenses	2,943,368	2,964,284
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Operating Income/(Loss)	519,335	526,096
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Nonoperating Revenues/(Expenses):		
Investment Income	4,057	7,277
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Total Nonoperating Revenue/(Expenses)	4,057	7,277
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Excess Expenses Over Revenues	523,392	533,373
Net Position, January 1	6,836,486	6,231,859
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Net Position, December 31	\$7,359,878	6,765,232
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## RECOMMENDATION

None

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The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Pemberton Township Municipal Utilities Authority, component unit of Pemberton Township, Burlington County, for the year ended December 31, 2013. This report was submitted by John J. Maley, Jr., P. O. Box 614, Bordentown, New Jersey 08505 and is on file at the authority's office and may be inspected by any interested person.

  
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Gina Scully, Administrator