

**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND  
CHANGES IN NET POSITION  
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**

	2014	2013
Operating Revenues:		
User Charges	\$3,303,227	3,277,490
Other	95,988	106,718
Interest on Delinquent Accounts	24,176	78,495
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Total Operating Revenues	3,423,391	3,462,703
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Operating Expenses:		
Cost of Providing Services	1,386,846	1,375,177
Administrative Expenses	339,249	347,412
Rent Payment to Pemberton Township	575,640	575,640
Employee Benefits	408,509	402,865
Depreciation of Property & Equipment	265,018	242,274
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Total Operating Expenses	2,975,262	2,943,368
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Operating Income/(Loss)	448,129	519,335
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Nonoperating Revenues/(Expenses):		
Investment Income	3,823	4,057
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Total Nonoperating Revenue/(Expenses)	3,823	4,057
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Excess Expenses Over Revenues	451,952	523,392
Net Position, January 1	7,359,878	6,231,859
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Net Position, December 31	\$7,811,830	6,755,251
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**PEMBERTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY  
COUNTY OF BURLINGTON**

As required by N.J.S.A. 40A:5A-16, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2014.

**COMPARATIVE BALANCE SHEET OF NET POSITION  
DECEMBER 31, 2014**

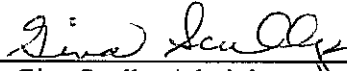
ASSETS	2014	2013
Unrestricted Assets:		
Cash and Cash Equivalents	\$2,415,203	2,312,688
User Charges Receivable	478,560	483,428
User Charges & Connection Fee - Liens Receivable	14,522	14,162
Interest Receivable on Investments	505	252
	2,908,790	2,810,530
Total Unrestricted Current Assets		
Restricted Assets:		
Customer Deposits:		
Cash	26,091	30,466
Special Reserve Fund:		
Cash & Cash Equivalents	1,110,000	1,110,000
Assets Designated for Future Construction, Reconstruction, Repairs, Maintenance & Replacement:		
Cash & Cash Equivalents	699,991	699,363
Interest Receivable on Investments	109	41
	1,836,191	1,839,870
Total Restricted Current Assets		
Land, Property & Leasehold Improvements:		
Land	124,247	124,247
Property	496,986	496,986
Vehicles	297,145	297,145
Leasehold Improvements	5,793,262	5,379,987
Less: Accumulated Depreciation	(3,383,552)	(3,118,535)
	3,328,088	3,179,830
Total Net Land, Property, Equipment & Leasehold Improvements		
Net Assets	8,073,069	7,830,230
LIABILITIES		
Current Liabilities Payable From Unrestricted Assets:		
Accounts Payable	137,223	136,609
User Charges Overpayments	9,364	9,255
Compensated Absences Payable	88,411	135,260
	234,998	281,124
Total Current Unrestricted Liabilities		
Current Restricted Liabilities:		
Customer Deposits	26,091	30,466
Contracts Payable	150	158,762
	261,239	470,352
Total Liabilities		
NET POSITION		
Net Investment in Capital Assets	3,328,088	3,179,830
Reserve for Special Reserve Fund	1,110,000	1,110,000
Reserve for Repairs, Maintenance & Replacement	700,101	699,404
Unrestricted	2,673,641	2,370,644
	2,673,641	2,370,644
Total Net Assets	\$7,811,830	7,359,878

## RECOMMENDATION

None

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The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Pemberton Township Municipal Utilities Authority, component unit of Pemberton Township, Burlington County, for the year ended December 31, 2014. This report was submitted by John J. Maley, Jr., P. O. Box 614, Bordentown, New Jersey 08505 and is on file at the authority's office and may be inspected by any interested person.



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Gina Scully, Administrator